

ANNOUNCEMENT

The company "I KATHIMERINI S.A." announces the conclusion of the procedure regarding the establishment of a limited liability company in Cyprus in cooperation with the Cypriot company "IDIKES EKDOSEIS LTD" aiming at the publication and commercial exploitation of the newspaper "I KATHIMERINI" in Cyprus. The newly established company is expected to begin its activities within the current year.

Neo Faliro, Piraeus, August 27, 2008